

**Louisiana Local Government Environmental Facilities
and Community Development Authority**

MINUTES OF LCDA EXECUTIVE COMMITTEE

September 9, 2021

A meeting of the Louisiana Local Government Environmental Facilities and Community Development Authority (LCDA) Executive Committee was held on Thursday, September 9 2021 at the LCDA 5641 Bankers Ave., Bldg B., Baton Rouge, LA 70808 with advance notices having been emailed to each member. The meeting was called for 10:29 a.m.

COMMITTEE MEMBERS PRESENT

Mayor Billy D'Aquilla – Chairman
Mr. David Rabalais – Vice Chairman
Mr. Guy Cormier
Mr. Mack Dellafosse
Mr. Jim Holland

COMMITTEE MEMBER ABSENT

Ms. Mary Adams – Secretary/ Treasurer
Mayor David Camardelle

ADVISORY COMMITTEE PRESENT

Mayor David Butler, II

ADVISORY COMMITTEE ABSENT

LCDA STAFF

Ty E. Carlos – Executive Director
Amy K. Cedotal – Assistant Secretary
Kaylee Maglone – Project Manager

OTHERS PRESENT

Shaun Toups – Government Consultants
Lauren Tarver – Jones Walker Law Firm
Matt Kern – Jones Walker Law Firm
John Morris – Jones Walker Law Firm
Charlie Butler – Woodworth
Tommy Hessburg – Butler Snow Law Firm
Whitney Laird – Stifel

Melanie Harvey – Government Consultants
Beth Zeigler – Hancock Whitney Bank
Gordon King – Government Consultants

MINUTES:

Minutes of the LCDA Executive Committee meeting of August 12, 2021 were emailed to all members prior to today's meeting and copies were also provided in the Committee meeting folders. Mr. Billy D'Aquilla asked for any questions or corrections. With no comments or corrections brought to the Committee, a motion to accept the minutes of the LCDA Executive Committee meeting of August 12, 2021 was made by Mr. Mack Dellafosse, seconded by Mr. David Rabalais and with no opposition the motion carried.

BUDGET REPORT:

Mr. Ty Carlos reported that as of August 31, 2021 the LCDA had earned 165% of the budgeted revenues, while incurring 94% of budgeted expenditures. A motion to accept the August 31, 2021 budget report was made by Mr. David Rabalais, seconded by Mr. Jim Holland and with no opposition the motion carried.

DEVELOPMENT COMMITTEE REPORT:

LCDA Natural Gas Program

Mr. David Rabalais explained the Development Committee was presented with a preliminary request for the LCDA Natural Gas Program that would assist political subdivisions through the acquisitions and sale of natural gas to industrial consumers, provide details for establishment of the program and would provide for the employment of professionals to proceed with the development of the Program. A motion to accept the preliminary request was made by Mr. Jim Holalnd, seconded by Mr. Guy Cormier and without an objection the motion carried.

City of Bossier City Project, Series 2021

Mr. David Rabalais explained the Development Committee was presented with a preliminary request for the City of Bossier City project NTE \$125,000,000 in taxable revenue refunding bonds to refund all or a portion of the Series 2014, 2015 and 2015A Bonds and repayment of the bonds would come from Lawfully Available funds of the city. A motion to accept the preliminary request was made by Mr. Mack Dellafosse, seconded by Mr. Jim Holland and without an objection the motion carried.

Livingston Parish North Park Project, Series 2021

Mr. David Rabalais explained to the Executive Committee the Livingston Parish North Park Project had been withdrawn prior to the start of the Development Committee meeting.

TECHNICAL AMENDMENT:

Algiers Development District Project Revenue Refunding Series 2012

Mr. David Rabalais explained the Development Committee was presented with a Technical amendment request for the Algiers Development District Project Series 2012. Mr. Rabalais explained the amendment would amend the original Trust indenture to allow for the extension of the term of the Bonds. A motion to accept the technical amendment request was made by Mr. Mack Dellafosse, seconded by Mr. Guy Cormier and without an objection the motion carried.

City of Crowley Louisiana Project, Series 2021

Mr. David Rabalais explained the Development Committee was presented with a Technical amendment request for the City of Crowley Project Series 2021. Mr. Rabalais explained the technical approval would allow for the final \$6,000,000 to be issued from the original NTE \$20,000,000 granted in 2020. A motion to accept the technical amendment request was made by Mr. David Rabalais, seconded by Mr. Jim Holland and without an objection the motion carried.

FINAL APPROVAL REQUEST:

St. Louis High School Project, Series 2021

Mr. Ty Carlos presented the final project request for St. Louis High School, Series 2021 to the Executive Committee. Mr. Carlos explained the final request was for NTE \$10,000,000 for financing the acquisition, construction, repairs, maintenance and improving school buildings and other related facilities and repayment of the bonds would come from Lawfully Available Funds of the Corporation. Mr. Mack Dellafosse voted in opposition. A motion to accept the final request was made by Mr. Guy Cormier, seconded by Mr. David Rabalais and with four (4) votes in favor the motion carried.

City of Lake Charles Project, Series 2021

Mr. Gordon King of Government Consultants as Municipal Advisor presented the final request to the Executive Committee. Mr. King explained the City of Lake Charles project was for NTE \$20,000,000 to construct drainage projects, fund a reserve fund surety and pay the cost of issuance. Mr. King explained the repayment of the bonds would come from Lawfully Available Funds of the City. Mr. Mack Dellafosse recused himself and abstained from the vote. A motion to accept the final request was made by Mr. David Rabalais, seconded by Mr. Jim Holland and with no objection the motion carried.

OTHER BUSINESS: None

Nominating Committee:

Chairman D'Aquilla appointed the following 2021 Nominating Committee as Mr. Jim Holland (Chairman), Mr. Guy Cormier, Mr. Mack Dellafosse and Mr. Ben Malbrough. A motion to accept the 2021 Nominating Committee was made by Mr. David Rabalais, seconded by Mr. Mack Dellafosse and without objection the motion carried.

EXECUTIVE DIRECTOR'S REPORT:

Mr. Carlos gave a report to the Executive Committee, which covered several topics of interest. Mr. Carlos provided in each member binder the investment management account statements for Hancock Whitney and LAMP ending August 31, 2021. A motion to approve the Director's report was made by Mr. Mack Dellafosse seconded by Mr. Jim Holland and with no opposition the motion carried.


Advisory Comment: None

PUBLIC COMMENT:

Chairman D'Aquilla asked if there was any public comment and there was none.

ADJOURN:

There being no further business before the Committee, Mr. Guy Cormier moved to adjourn the Executive Committee, seconded by Mr. Jim Holland and with no opposition the motion carried.



Mr. David Rabalais
Vice Chairman